

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3278
ANSWERED ON:05.08.2016
Real Estate Capacity Utilisation
Maadam Smt. Poonamben Hematbhai

Will the Minister of FINANCE be pleased to state:

- (a) Whether capacity utilisation in real estate is at a five year low and if so, the details thereof and the reasons therefor;
- (b) Whether the housing and allied sectors are likely to emerge as a big beneficiary from the 7th Pay Commission implementation and if so, the details thereof;
- (c) the other sectors that are likely to witness a higher demand and get a boost from the implementation of the Commission's recommendation; and
- (d) whether there is a concern of inflation being pushed higher and if so, the details thereof and preparation of the Government therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI ARJUN RAM MEGHWAL)

(a) to (c) Utilization and prices of housing are market driven, which are based on demand and supply. Housing and other sectors could benefit from the higher disposable income of a section of the population.

(d) There is no concern of higher inflation in the present scenario.
